

# **BEARFACTS 1989 – 1999 Chattanooga (MSA) [16860]**

Chattanooga is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 1999 population of 473,820 ranked 94th in the nation.

## PER CAPITA PERSONAL INCOME

In 1999 Chattanooga had a per capita personal income (PCPI) of \$25,598. This PCPI ranked 145th in the United States and was 92 percent of the national average, \$27,939. The 1999 PCPI reflected an increase of 5.7 percent from 1998. The 1998-1999 national change was 3.9 percent. In 1989 the PCPI of Chattanooga was \$16,273 and ranked 174th in the United States. The 1989-1999 average annual growth rate of PCPI was 4.6 percent. The average annual growth rate for the nation was 4.2 percent.

## TOTAL PERSONAL INCOME

In 1999 Chattanooga had a total personal income (TPI) of \$12,128,678\*. This TPI ranked 93rd in the United States. In 1989 the TPI of Chattanooga was \$7,062,563\* and ranked 96th in the United States. The 1999 TPI reflected an increase of 6.5 percent from 1998. The 1998-1999 national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was 5.6 percent. The average annual growth rate for the nation was 5.5 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Chattanooga. In 1999 net earnings accounted for 68.9 percent of TPI (compared with 68.1 in 1989); dividends, interest, and rent were 15.8 percent (compared with 18.6 in 1989); and personal current transfer receipts were 15.3 percent (compared with 13.3 in 1989). From 1998 to 1999 net earnings increased 8.4 percent; dividends, interest, and rent increased 0.8 percent; and personal current transfer receipts increased 4.5 percent. From 1989 to 1999 net earnings increased on average 5.7 percent each year; dividends, interest, and rent increased on average 3.9 percent; and personal current transfer receipts increased on average 7.0 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Chattanooga increased from \$8,780,740\* in 1998 to \$9,511,221\* in 1999, an increase of 8.3 percent. The 1998-1999 national change was 6.8 percent. The average annual growth rate from the 1989 estimate of \$5,506,708\* to the 1999 estimate was 5.6 percent. The average annual growth rate for the nation was 5.6 percent.

USDOC, Bureau of Economic Analysis, April 23, 2009

<sup>\*</sup>Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.